STATE OF NEW YORK
COMMISSION ON PUBLIC INTEGRITY

540 Broadway
Albany, New York
12207

IN THE MATTER OF

CPS 5 LLC

NOTICE OF REASONABLE CAUSE

The New York State Commission on Public Integrity ("Commission") has determined that there is reasonable cause to believe that you violated Section 1-j in that you failed to file your 2007 July/December Client Semi-Annual Report, section 1-j of the Lobbying Act and that you are subject to a civil penalty pursuant to 1-o of the New York State Legislative Law Article 1-A as amended as of 2007 ("Lobbying Act").

Pursuant to Executive Law §94 (12)(b) and the Public Employees Ethics Reform Act of 2007, the Commission is authorized to enforce the Lobbying Act. As required by law, a copy of this notice is retained by the Commission for public inspection. Please be advised that an individual or entity who, following a hearing, is found to have knowingly and wilfully violated the provisions of §1-j of the Lobbying Act shall be subject to a civil penalty pursuant to §1-o in an amount not to exceed the greater of twenty-five thousand dollars ($25,000) or three times the amount the person fails to report properly for each violation and any and all other possible penalties pursuant to section 1-o of the Lobbying Act including possible criminal prosecution and/or suspension of lobbying activities where appropriate.

Date: August 5, 2008

By: _____
Herbert Teitelbaum