

SETTLEMENT AGREEMENT

WHEREAS, this Settlement Agreement ("Agreement") is entered into by and between the New York State Commission on Public Integrity ("Commission") and Air Pegasus Heliport Inc.; and

WHEREAS, the Commission is the State agency responsible for enforcing Article 1-A of the New York State Legislative Law, as amended ("Lobbying Act"); and

WHEREAS, as a registered client in 2008, Air Pegasus Heliport Inc. is therefore required to comply with the reporting requirements set forth in the Lobbying Act; and

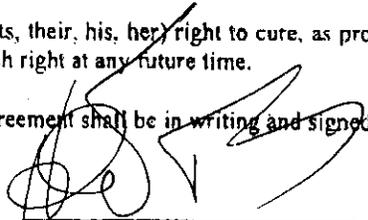
WHEREAS, it is clearly established that Air Pegasus Heliport Inc. failed to file timely report(s) for the year 2008, specifically a 2008 January/June Client Semi-Annual Report, as required by § 1-j of the Lobbying Act; and

WHEREAS, in lieu of appearing for an adjudicatory hearing that could result in the assessment of a civil penalty, the parties to this Agreement have agreed to resolve their dispute in a manner that avoids further adjudicatory proceedings;

NOW THEREFORE, in consideration of the mutual covenants made herein, as the final settlement of the violation set forth herein, the parties agree that:

- I. Air Pegasus Heliport Inc. admits that it violated § 1-j of the Lobbying Act as set forth herein and agrees to pay to the Commission the amount of \$2,500. in settlement of said violation. If full payment is not received with and at the same time as this Agreement, this Agreement shall become null and void in its entirety.
- II. Air Pegasus Heliport Inc. further agrees to submit the accurately completed 2008 January/June Client Semi-Annual Report with and at the same time as Agreement. If the outstanding report is not received, this Agreement shall become null and void in its entirety.
- III. Notwithstanding the provisions of this Agreement, Air Pegasus Heliport Inc. understands and acknowledges that the Commission may investigate other knowing and willful violations, if any, by Air Pegasus Heliport Inc., of the Lobbying Act.
- IV. Air Pegasus Heliport Inc. hereby waives (its, their, his, her) right to cure, as provided in § 1-o(c)(iii) of the Lobbying Act and may not assert such right at any future time.
- V. Any amendment or modification to this Agreement shall be in writing and signed by both parties.

Dated: April 28, 2009



EXECUTIVE DIRECTOR
New York State
Commission on Public Integrity

ACCEPTED AND AGREED TO
THIS ___ DAY OF _____, 2008

Air Pegasus Heliport Inc.

By: 

Name: Steven L. Trenk

Title: Manager